



1 March 2010

**. Houseowner
. Householder**

PRODUCT DISCLOSURE SHEET

(Please read this Product Disclosure Sheet before you decide to take out the Houseowner and/or Householder insurance. Be sure to also read the general terms and conditions.)

1. What is this product about?

The House owner policy insures the buildings of your private dwelling house, including its fixtures and fittings. The Householder policy insures the household contents in your house.

2. What are the covers / benefits provided?

Both types of policies cover:

A. Loss or damage due to:

- Fire, lightning
- Explosion
- Aircraft and other aerial devices and/or articles dropped there from
- Impact with the building by road vehicles or animals
- bursting or overflowing of water tanks or pipes
- Theft with forcible and violent entry or exit
- Hurricane, cyclone, typhoon, windstorm, earthquake and flood

B. Other contingencies:

- Loss of rental
- Liability to third parties for accidents in your house
- Compensation for death of the insured (applicable to Householder policy only)

You may extend coverage to the following risks by paying additional premium:

- Subsidence and landslip
- Riot, strike and malicious damage

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium you have to pay may vary depending on the sum insured, additional cover required, construction of your house and our underwriting requirements:

Example:-

	Building	Contents
Sum Insured	RM 250,000	RM 50,000
Gross Premium		
Basic Cover	RM 265.00	RM 199.00
Additional cover*	RM 25.00	RM 5.00

*(Riot, Strike and Malicious Damage)

The gross premium computation above includes agent's commission but excluding service tax and stamp duty for Houseowner policy is RM290 and for Householder policy is RM204.

4. What are the fees and charges that I have to pay?

- Commission to the insurance agent 15%
- Service tax (for business entity) 5%
- Stamp duty RM10

5. What are some of the key terms and conditions that I should be aware of?

• Duty of disclosure

You must disclose all material facts which you know or ought to know and must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract.



MUI Continental Insurance Berhad

Company No. 29133-B

• **Premium warranty**

Premium must be paid within 60 days from the inception date of the cover. Otherwise, the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the 60 days.

• **Sum insured**

You must ensure that your property is insured at the appropriate amount, taking into account the renovations made to your house for Houseowner policy.

• **Claims**

If there is damage/loss to your property, you must immediately notify us in writing.

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

6. What are the major exclusions under this policy?

Both types of policies do not cover:

- Loss / damage due to subsidence or landslip
- Riot, strike and malicious damage
- Loss / damage due to theft if the house is unoccupied in excess of 90 days
- Loss / damage of outdoor fixtures and fittings due to windstorm
- Terrorism

This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel the policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

8. What do I need to do if there are changes to my contact details?

You should inform us of any changes to your contact details and or change in correspondence address to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about this Houseowner / Householder insurance, please refer to the insurance info booklet on 'Houseowner / Householder Insurance', available at all our branches or you can obtain a copy from the insurance agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Customer Service Department

MUI Continental Insurance Berhad

Mezzanine & 1st Floor, See Hoy Chan Plaza,

Jalan Raja Chulan

50200 Kuala Lumpur

Tel : 03-2070 9226

Fax: 03-2070 5226

E-mail: customerservice@muicna.com

10. Other types of Houseowner / Householder insurance cover available

- Fire policy

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT TO AVOID UNDER-INSURANCE. PLEASE READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

This Product Disclosure Sheet is for general information only and is valid as at 01.03.2010.